

ISSUED BY STATE BANK OF MYSORE ON BEHALF OF GOVERNMENT OF KARNATAKA

Certified that a sum of Rs. 500/- (Rupees Five Hundred only) has been paid by

Sri/Smt. M/s Sandeepini Edu. Trust Shimoga s/o d/o w/o

residing at SHIMOGA towards Karnataka Stamp duty.

Br. Name : SHIMOGA-4132

Date : 25 JUN 2003

Proper Officer / SS Number Br. Code 4 132 SS 1988

SAANDEEPINI EDUCATIONAL TRUST, SHIMOGA.

DEED OF TRUST

This Deed of Trust is executed on this Twenty Seventh day of June of Two Thousand Three (27/06/2003) by the persons mentioned below :-

No.	Name and Address	
1.	V.G. Lokesha S/o G.Basavarajappa, No, 72, Somaiah Lay - out, SHIMOGA.	Aged about 36 years

Hereinafter called the "SETTLER".

WHEREAS THE ABOVE MENTIONED SETTLER of Trust is desirous of constituting a Trust for the objects and intent hereinafter mentioned :-

WHEREAS with the said intent, the Settler of the Trust has set apart a sum of Rs. 5,000=00 (Rupees Five Thousand Only) and handed over it to the Trustees hereinafter mentioned. The Trustees have agreed to hold the same upon Trust together with all the income arising therefrom and all the accumulations and accretions thereto for the intent, purpose and objects hereinafter mentioned :-

NOW THIS DEED OF TRUST WITNESSETH AS FOLLOWS :-

1. The Settler has this day transferred and given into the Trustees a Sum of Rs. 5,000=00 (Rupees Five Thousand Only) to be held upon Trust together with all the income arising therefrom and all the accumulations and accretions thereto for the purpose and objects thereafter contained :-

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V.G. Lokesha

Presented at 10-35 27/6/03
 at the office of the sub-Registrar
 Shimoga with Fee paid follows.

1 Registration 200
 2 Copy 10
 3 Adm. 10
 4 Stamp 30
 5 Total 200

Vy. Halerher

27/6/03



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Execution admitted by:

IV ಸೇ ಬುಕ್ಕ ನ 122 ಸೇ ಸಂಪುಟದ
 222-230 ಸೇ ಪುಟಗಳಲ್ಲಿ 03ನೇ ಇಸವಿಯ
 U3 ಸಂಖ್ಯೆಯಾಗಿ ನೋಂದಾಯಿಸಲ್ಪಡು.

ದಿನಾಂಕ 27/06/03

ಸಬ್ ರಿಜಿಸ್ಟ್ರಾರ್

Vy. Halerher

20/6/03

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Identified by:

① Halerher
 Anand S. Yadehalli
 1st Cross Kaudhinagar
 Shimoga

20/6/03

2. NAME :- The Name of the Trust shall be "SAANDEEPINI EDUCATIONAL TRUST", SHIMOGA. Hereinafter called the "TRUST".

3. ADDRESS :- The Office of the Trust shall be located at No. 72, Somaiah Lay-out, SHIMOGA. The Trustees are authorised to change the office of the Trust as and when they find it necessary and also are authorised to establish as many Branch Offices at such places and for such purposes as they may find it necessary for the efficient management of the Trust.

4. OBJECTS :- The Aims and Objectives of the Trust shall be :-

(1) Advancement and propagation of Education and learning including establishment, maintenance and support of Schools, Colleges, Residential Institutions, under the State and CBSE Syllabus in Kannada and English medium, Training Centres and other Educational Institutions.

(2) To make provision to advance the cause of, and impart Pre-primary, Primary, Secondary, Higher, Commercial, Industrial, Technical, Physical, Professional and all or any other type or kind of education.

(3) To establish, maintain, take over Management, Administer or run any Institutions, Centres, Colleges, engaged in the imparting of education or giving training to students up to any level that may be found necessary and/or desirable.

(4) To generally as well as specially impart education to children and for the said purpose to do all acts that may be necessary and to establish and maintain Hostels for the Students

(5) To hold, arrange and organise Meetings, Lectures, Talks, Discussions, Seminars, Symposia, Conferences, Competitions, Research and Study Visits, Tours, Excursions, Exhibitions, Debates, Cinema, Audio-Visual programmes, Artistic performances and other cultural activities, Sports and Games and to form and float Foundations to do any or all such programmes, activities and performances.

(6) Establishment, maintenance and support of Libraries, Museums and Reading Rooms and Distribution of Books, etc., for the advancement of education and knowledge in general.

(7) To establish and maintain Research Institutions, Laboratories and other Centres of learning and Research.

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(8) To undertake any other activity incidental to the above Objets.

5. For the implementation of the above objects, the following activities shall be undertaken :-

(1) To collect funds by way of subscriptions, Contributions, Fees, Charities, Donations, Grants, Subsidies, Loans, Deposits, etc., from Trustees, the general public, Banks, Govt. State/Central, other Govt./Non Govt. Organisations and bodies corporate including foreign agencies and organisations.

(2) To acquire and hold, sell, mortgage, dispose of, turn to account or otherwise to deal with all or any of the properties of the Trust, by way of purchase, hire, Lease, etc.,.

(3) To establish or acquire, promote, run and maintain educational and spiritual institutions, hospitals, organisations of all kind in such places as may be decided upon by the majority of the Trustees, which shall be open to people of all communities, caste and religion.

(4) To extend financial help and her kind of assistance to the needy and deserving people.

(5) To collaborate and join hands with similar institutions for the purposes and objects of the Trust.

(6) To sell, lease, license, mortgage, exchange, gift, alienate, dispose off, manage, develop, improve or turn into account any of the properties or assets of the Trust as may be thought fit for, with a view to promote the objects of the Trust.

(7) To take such other objects not inconsistent with the spirit of the Trust and the objects that the trustees may add to the above mentioned objects, having regard to the particular needs of the time and not inconsistent with the provisions of Income Tax Act, 1961.

(8) To invest the funds of the Trust, which are not required immediately for activities of the Trust in any of the modes specified under the provisions of the Sec. 13(1)(d) read with Sec. 11(5) of Income Tax Act, 1961 as amended from time to time.

6. The Trust hereby created is IRREVOCABLE.

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7. The benefits of the activities of the Trust is open to all, irrespective of their Caste, Creed, Sex or Religion.

However, for the purpose of maintaining integrity and compactness of the Trust and its management, the selection of the beneficiaries shall be strictly in accordance with the norms to be laid down by the Board of Trustees for the furtherance of the objects of the Trust.

8. The Trust shall be a PUBLIC CHARITABLE TRUST.

9. (a) There shall be a Board of Trustees with the following members as the Founder Trustees. Further, the founder Trustees may co-opt the members of Board of Trustees with their powers and rights defined and also the term of office mentioned :-

No.	Name and Address	Age	Designation
1.	S.T. Srinivasa Varma S/o S.K. Thirumala Raju, No.35, Ravivarma Street, SHIMOGA.	Aged about 32 years	President
2.	G.A. Prakash S/o G.Ajjappa, "Lalitha Nivas", Opp. B.E.O. Office, Tank Bund Road, SHIMOGA.	Aged about 36 years	Vice- President
3.	V.G. Lokesha S/o G.Basavarajappa, No, 72, Somaiah Lay - out, SHIMOGA.	Aged about 36 years	Secretary
4.	M.N. Subramanya S/o M.Nagaraj, "Kiran Nivas", 2nd Cross, Bharati Colony, SHIMOGA.	Aged about 32 years	Treasurer
5.	K. Ravi S/o V.E. Kannan, Kadaveeraiah compound, H.Siddaiah Road, SHIMOGA.	Aged about 39 years	Trustee
6.	M.S.Gopalakrishna Rao S/o Late M. Sheshagiri Rao, "Krishna Krupa", 2nd Cross, Basavanagudi, SHIMOGA.	Aged about 69 years	Trustee

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7.	Rajashekhar M. S/o Late S.Manjappa, MIG - 129, "C" Block, Kallahalli, IInd Stage, Hudco Colony, SHIMOGA.	Aged about 40 years	Trustee
8.	Umesh H.V. C/o Shashidhar H.V., Ravivarma Street, SHIMOGA.	Aged about 33 years	Trustee

(b) The Board of Trustees shall consist of not less than 8 and not more than 9 persons. The above limits may be changed by a decision not less than 2/3rd majority decisions of the Board of Trustees in a meeting specially convened.

(c) Any Trustee may retire after three calendar Month's notice in writing of his intention to do so to each of the other Trustees for the time being and upon the determination of such period the Trustee giving such notice shall IPSOFACTO cease to be the Trustee of the Trust.

(d) Office of Trustee shall be honorary, but he shall be entitled to be paid the actual expenses and charges incurred by him in attending to the activities and in carrying out the objects of the Trust.

(e) If any of the Trustees vacates his office, the remaining trustees may co-opt the Nominee of the Trustee vacating the Office. Trustee vacating the office will lose all his rights and claims over Trusteeship.

10. The entire administration of the Trust shall be vested in the Board of Trustees. They shall have all the powers, authority and the discretion to administer the Trust and its Institution, and manage its properties and funds to do all such acts, deeds and things, as are calculated to promote the objects, for which the Trust is created without prejudice to the generality of the powers inherent in the Board of Trustees. Without prejudice to the generality of the forgoing, the Trustees shall have the power, for the implementation of the purpose of Trust :-

(a) To acquire and hold by way of purchase, grant, gift, exchange, lease, hire, trust or otherwise, lands, buildings, securities movable and immovable properties of every description.

(b) To accept in cash or kind, contributions, gift or donations from any one and to accept or execute trusts, which have objects similar to this Trust.

(c) To sell, mortgage, exchange, gift grant on lease license, hire and otherwise alienate or transfer all the movable and immovable properties of the Trust.

- (d) To enter into all contracts on behalf of the Trust and to rescind them.
- (e) To raise secured or unsecured loans from time to time from any banks, financial institutions or from individuals or other institutions on such terms and rates of interest as may be necessary.
- (f) To draw, accept endorse or deal in any other way cheques, drafts, hundies and other negotiable instruments.
- (g) To open, maintain operate and close accounts in any bank or banks as decided from time to time.
- (h) To acquire by lease, purchase, gift, mortgage, license or as a beneficiary under any other movable or immovable properties and to sell gift, lease, mortgage or in any other way alienate such properties.
- (i) To institute, defend prosecute and compromise any suit or other application in any Court of Law.
- (j) To appoint such employees, on such employments as may be found necessary by the Trustees to take disciplinary action against them and to suspend or dismiss any employees.
- (k) To put up any construction or building and to keep them in good condition by periodical repairs.
- (l) To wind up or dissolve the Trust.
- (m) To do all such deeds and which not been specifically mentioned herein above, but which are found to be necessary, expedient and essential for furthering the objects of the Trust.

11. The Trustees shall elect or select a President, a Vice President, a Secretary and a Treasurer from amongst themselves once in two years. The term shall be counted from the day the Office-Bearers assume the office. The Trustee once elected/selected as President, Vice President, Secretary and Treasurer can be reelected or reselected as such or to any office any number of times.

12. PRESIDENT :- (a) The President shall preside over meetings connected with the Trust and shall exercise such powers with regard to the meetings as the Trust may delegate to him from time to time. Decision shall be by majority of votes of the Trustees present and voting, the President of the meeting having a casting vote in case of a tie.

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(b) VICE PRESIDENT :- In the absence of the President, with intimation in writing the Vice-president shall have the authority to perform the duties of the President.

(c) SECRETARY :- The Secretary shall be the Chief Executive Officer of the Trust and shall be responsible for the day-to-day administration. Subject to the direction and control of the Board, he shall be in charge of the routine administration of the Trust, its properties and affairs. He shall also be responsible to convey the meeting of the Board, ordinary or emergent, maintain minutes, documents and records of the Trust, execute all the decisions and directions of the Board of Trustees.

(d) The Secretary may delegate any of his powers to other trustees for a specific periods with the prior permission of the Board.

(e) The Secretary shall maintain the accounts, be accountable for all receipts and payments of the trust and he shall be in conformity with decisions of the Board in all financial matters.

(f) TREASURER :- The Treasurer shall have authority to supervise the Financial matters and to operate the Bank Accounts as per the decision of the Board of Trustees.

(g) The Bank account shall be operated jointly by any of the Two Office-Bearers of the Trust. The authorised signatories to operate the bank accounts may be changed at any time by majority decisions of the Board.

13. (a) The Secretary or the President shall convene the meetings of the Board of Trustees as and when required. The Meeting's quorum shall be not less than 5 of the total number of the Trustees and all the decisions shall be by the majority of trustees present and voting and the President shall have a casting vote in case of an equality of votes. No quorum shall be required for a meeting adjourned for want of quorum.

(b) The meeting of the Board of Trustees or office bearers shall be called as and when necessary giving notice of atleast 7 days. In case of emergency, when any specific point is to be decided, such matter may be decided by circulation of resolution.

(c) The Secretary shall cause the minutes of the meetings to be duly recorded in a book specially kept for the purpose as early as possible after the close of the meeting and in no case later than seven days. If any member of the Board desires to refer to the confirmed minutes of the Board, he shall be allowed to do so at the office of Trust during working hours on any day.

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14. The Office of the Trustees shall be vacated :-

- (a) If he dies or found to be lunatic or a person of unsound mind.
- (b) If he files a petition for insolvency or if any insolvency or receiving order made against him.
- (c) If he resigns from the trusteeship by giving notice in writing.
- (d) If he is removed for guilty of misconduct.

15. The Board of Trustees shall cause to maintain a true and correct accounts of the Trust Funds and such accounts shall be closed once in a year on 31 st March. Within three months of the close of the accounting year, a statement of Receipts and Payments, Income and Expenditure account and Balance Sheet shall be drawn up and such accounts and statements shall be got audited by a Chartered Accountant and shall be placed before the meeting of the Trustees within a period of six months.

16. The Funds and the income of the Trust shall be solely utilised for the achievement of objects of Trust and no portion of it shall be utilised for the payment to the trustees by way of profit, interest, commission, dividend, etc.,.

17. the Board of Trustees shall have powers to alter or amend or delete the provisions of this Trust deed, by the decisions of not less than 2/3rd majority of the Trustees present and voting in a meeting specially convened for the purpose with valid notice served to all the trustees. But, no amendments, alterations or deletions shall be made which may prove to be repugnant to the provisions of Sections 2(15), 11, 12, 13 and 80 G of the Income Tax Act, 1961 as amended from time to time. Further no amendment shall be carried out without the prior approval of the Commissioner of the Income Tax, if a certificate under 80 G is obtained.

18. The Trustees may appoint committees, advisory or governing bodies for all or any of its institutions and they may delegate their powers to such bodies or others or to some of their powers to such bodies or others or to some of their members, upon such terms and conditions, as they may think fit. The trustees may make such rules and regulations for the conduct of the affairs of the Trust and its institutions as amend or rescind them, as they deem fit.

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19. In case of difference of opinion arising among the Trustees and in all matters wherein the Trustees shall have a discretionary power, the opinion of the majority of the Trustees present and voting in the meeting shall prevail and to be binding on all the Trustees including those Trustees who may not have participated or who may not have voted for the motion in the said meeting or who may not have exercised their right to vote.

20. REMOVAL :- Any Trustee found to be working against the interest of the Trust, or found to have mis-appropriated or mis-utilised the funds of the Trust, may be impeached and removed from the Trustee-ship by the Two Third majority of the Trustees, present at the meeting provided a notice not less than seven days is issued to explain his conduct.

21. In the event of determination of the trust or dissolution for any reason, the trustees may make over or transfer the assets and properties remaining as on the date of dissolution to a Charitable Institution or a trust whose objectives are similar to those of this trust and which enjoys recognition under section 80 G of the Income Tax Act, 1961, as amended from time to time, provided under no circumstances the properties of the trust at the time of dissolution or at any time shall be distributed amongst the trustees.

22. The Value of the Trust shall be Rs. 5,000=00 (Rupees Five Thousand Only).

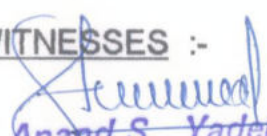
23. IN WITNESSTH WHEREOF the Settler has signed this Deed of Trust on the day, the month and the year mentioned above in the presence of witness.

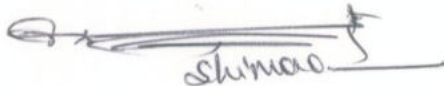


(V.G. Lokesha)

SETTLER.

WITNESSES :-

1. 
Anand S. Yadehalli,
B.Com., LL.B., A.C.A.,
Chartered Accountant,
1st Cross (B), Gandhinagar
2. SHIMOGA-577 201.


Shimoga

DRAFTED BY :-

M.C.C.
Anand S. Yadehalli
